

PRISM FINANCE LIMITED

[CIN: L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015

Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Rs. In lacs)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED ON 31 ST MARCH, 2016						
Particulars	3 months ended on			Year ended on 31-03-2016	Previous Year ended on 31-03-2015	
	31-03-2016	31-12-2015	31-03-2015			
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1	Income from Operations					
	a. Net Sales/ Income from Operations (Net of Excise duty)	41.46	0.56	52.30	61.07	84.30
	b. Other Operating Income	2.64	2.35	9.62	9.59	9.62
	Total Income from operations(net)	44.10	2.91	61.92	70.66	93.92
2	Expenses					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	41.98	-	74.85	41.98	74.85
	c. Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-
	d. Employee benefits expense	1.16	1.15	1.16	4.62	4.36
	e. Depreciation & amortisation expense	1.69	1.71	1.71	6.86	6.69
	f. Other expenses	1.55	1.08	(13.68)	15.26	30.42
	Total Expenses	46.38	3.94	64.04	68.72	116.33
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	(2.28)	(1.03)	(2.12)	1.94	(22.41)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2.28)	(1.03)	(2.12)	1.94	(22.41)
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2.28)	(1.03)	(2.12)	1.94	(22.41)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(2.28)	(1.03)	(2.12)	1.94	(22.41)
10	Tax expense	(1.00)	-	(0.56)	-	(0.56)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(1.28)	(1.03)	(1.56)	1.94	(21.85)

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Particulars		3 months ended on			Year ended on 31-03-2016	Previous Year ended on 31-03-2015
		31-03-2016	31-12-2015	31-03-2015		
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(1.28)	(1.03)	(1.56)	1.94	(21.85)
14	Share of Profit/ (Loss) of associates	Not Applicable				
15	Minority interest	Not Applicable				
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(1.28)	(1.03)	(1.56)	1.94	(21.85)
17	Paid-up equity share capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03	650.03
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				183.83	181.89
19	Earnings Per Share of Rs. 10/- each (before Extraordinary items) (not annualised)					
	Basic	-	-	-	0.03	-
	diluted	-	-	-	0.03	-
19	Earnings Per Share of Rs. 10/- each (after Extraordinary items) (not annualised)					
	Basic	-	-	-	0.03	-
	diluted	-	-	-	0.03	-

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars		As at 31-03-2016	As at 31-03-2015
A	Equity & Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	650.03	650.03
	(b) Reserves and Surplus	183.83	181.89
	(c) Money received against share warrants	-	-
	Sub-total – Shareholders' funds	833.86	831.92
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non – current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	0.69	0.69
	(d) Long-term provisions	-	-
	Sub-total – Non-current liabilities	0.69	0.69
5	Current liabilities		
	(b) Short-term borrowings	5.39	15.56
	(b) Trade payables	43.44	75.89
	(c) Other current liabilities	0.73	0.63
	(d) Short-term provisions	-	-
	Sub-total – Current liabilities	49.56	92.07
	TOTAL – EQUITY & LIABILITIES	884.11	924.69
B	Assets		
1	Non-current assets		
	(a) Fixed assets	24.64	31.50
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	546.50	508.58
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	84.75	87.70
	(f) Other non-current assets	-	-
	Sub-total- non-Current assets	655.89	627.78
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(C) Trade receivables	44.00	108.88
	(d) Cash and Cash equivalents	26.65	116.77
	(e) Short-term loan and advances	157.57	71.26
	(f) Other current assets	-	-
	Sub-total- Current assets	228.22	296.91
	TOTAL – ASSETS	884.11	924.69

Notes:

1	The Company is operating only in one segment.
2	Figures for the previous quarter/ quarters/ year are regrouped/ rearranged wherever necessary.
3	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30 th May, 2016.
4	The figures of the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2016 and the published year-to-date figures up to the third quarter of the relevant financial year.

FOR PRISM FINANCE LIMITED

Date: 30th May, 2016
Place: Ahmedabad

KASHYAP R. MEHTA
DIRECTOR