

# PRISM FINANCE LIMITED

[CIN: L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015  
Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

(Rs. In lakhs)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2017						
Particulars	3 months ended on			Year ended on 31-03-2017	Previous Year ended on 31-03-2016	
	31-03-2017	31-12-2016	31-03-2016			
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1 Revenue from operations	170.74	16.21	44.10	290.84	61.07	
2 Other income	1.64	1.18	-	10.76	9.59	
3 Total Revenue (1+2)	172.38	17.39	44.10	301.60	70.66	
4 Expenses						
a. Cost of materials consumed	-	-	-	-	-	
b. Purchases of stock-in-trade	134.26	-	41.98	153.65	41.98	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
d. Employee benefits expense	1.42	2.33	1.16	5.91	4.62	
e. Finance costs	-	-	-	-	-	
f. Depreciation & amortisation expense	(1.38)	1.50	1.69	3.51	6.86	
g. Other expenses	6.14	4.99	1.55	16.98	15.26	
Total Expenses	140.44	8.82	46.38	180.05	68.72	
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	31.94	8.57	(2.28)	121.55	1.94	
6 Exceptional items	-	-	-	-	-	
7 Profit / (Loss) before extraordinary items and tax (5-6)	31.94	8.57	(2.28)	121.55	1.94	
8 Extraordinary items	-	-	-	-	-	
9 Profit / (Loss) before tax (7-8)	31.94	8.57	(2.28)	121.55	1.94	
10 Tax expense:						
Current tax	10.68	1.50	(1.00)	29.49	-	
Deferred tax	-	-	-	-	-	
11 Profit (Loss) for the period from continuing operations (9-10)	21.26	7.07	(1.28)	92.06	1.94	
12 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	
13 Tax expense of discontinuing operations	-	-	-	-	-	
14 Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	
15 Profit / (Loss) for the period (11+14)	21.26	7.07	(1.28)	92.06	1.94	
16 Paid up Share Capital- Equity Face value of Rs.10/- each	650.03	650.03	650.03	650.03	650.03	
17 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	275.89	183.83	
18 Earnings Per Share of Rs.10 each						
- Basic	0.33	0.11	(0.02)	1.42	0.03	
- Diluted	0.33	0.11	(0.02)	1.42	0.03	



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## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Sr. No.	Particulars	As at 31-03-2017 (Audited)	As at 31-03-2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1	Shareholders' Funds		
	a Share Capital	650.03	650.03
	b Reserves and Surplus	275.89	183.83
	c Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>925.92</b>	<b>833.86</b>
2	Share application money pending allotment		
3	Non-current liabilities		
	a Long-term borrowings	-	-
	b Deferred tax liabilities (net)	-	-
	c Other long-term liabilities	0.69	0.69
	d Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>0.69</b>	<b>0.69</b>
4	Current liabilities		
	a Short-term borrowings	38.15	5.39
	b Trade payables		
	i total outstanding dues of micro enterprises and small enterprises; and	-	-
	ii total outstanding dues of creditors other than micro enterprises and small enterprises	157.15	43.44
	c Other current liabilities	1.52	0.73
	d Short-term provisions	13.84	-
	<b>Sub-total - Current liabilities</b>	<b>210.66</b>	<b>49.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1137.27</b>	<b>884.11</b>
<b>B ASSETS</b>			
1	Non-current assets		
	a Fixed assets		
	i Tangible assets	8.74	24.64
	ii Intangible assets	-	-
	iii Capital work-in-progress	-	-
	iv Intangible assets under development	-	-
	b Non-current investments	549.93	546.50
	c Deferred tax assets (net)	-	-
	d Long-term loans and advances	168.34	84.75
	e Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>727.01</b>	<b>655.89</b>
2	Current assets		
	a Current investments	-	-
	b Inventories	-	-
	c Trade receivables	155.52	44.00
	d Cash and cash equivalents	10.21	26.65
	e Short-term loans and advances	244.53	157.57
	f Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>410.26</b>	<b>228.22</b>
	<b>TOTAL- ASSETS</b>	<b>1137.27</b>	<b>884.11</b>



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## Notes:

1	The above results were reviewed by audit committee and approved by the Board of Directors of the Company at its meeting held on 30 <sup>th</sup> May, 2017.
2	The Company is operating only in one segment.
3	In absence of taxable income of the company for the current financial year as per normal provisions of the Income Tax Act,1961- Current tax has been provided based on provisions framed under Section 115 JB of the Income Tax Act,1961 i.e. (Minimum Alternate Tax i.e. MAT). Current Tax of Rs. 29.49 Lakhs includes Rs. 2.49 lacs for short provision of earlier year. Further, no deferred tax asset has been recognised and in absence of convincing evidence that the company will have normal income tax liability during specified period, Mat credit has not been recognized in the books.
4	Previous period figures have been regrouped, wherever necessary, to make it comparable with the figures of current period.
5	The figures of the quarter ended 31st March, 2017 and 31 <sup>st</sup> March, 2016 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2017 and 31st March, 2016 respectively and the published year-to-date figures up to the third quarter of the relevant financial period ended on 31 <sup>st</sup> December,2016 and 31 <sup>st</sup> December,2015 respectively.

Date: 30<sup>th</sup> May, 2017  
Place: Ahmedabad



FOR PRISM FINANCE LIMITED

KASHYAP R. MEHTA  
DIRECTOR