

PRISM FINANCE LIMITED

[CIN:L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015
Tel. (079) 26763503 Fax: (079) 26763504 Email:prismfinance@yahoo.com Website:www.prismfinance.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH, 2018

Particulars		Quarter ended on			Year ended on	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(Refer Notes Below)						
1	Revenue from operations	145.37	4.44	170.74	169.03	290.84
2	Other income	1.23	1.18	1.64	4.78	10.76
3	Total Revenue(1+2)	146.60	5.62	172.38	173.81	301.60
4	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	134.26	19.63	153.65
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expense	1.41	1.41	1.42	5.64	5.91
	e. Finance costs	-	-	-	-	-
	f. Depreciation & amortisation expense	0.04	0.04	(1.38)	0.17	3.51
	g. Other expenses	4.41	5.56	6.14	17.85	16.98
	Total Expenses	5.86	7.01	140.44	43.29	180.05
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	140.74	(1.39)	31.94	130.52	121.55
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	140.74	(1.39)	31.94	130.52	121.55
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	140.74	(1.39)	31.94	130.52	121.55
10	Tax expense:					
	Current tax	27.50	-	10.68	27.50	29.49
	Deferred tax	-	-	-	-	-
11	Profit (Loss) for the period from continuing operations (9-10)	113.24	(1.39)	21.26	103.02	92.06
12	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	113.24	(1.39)	21.26	103.02	92.06
16	Earnings Per Share of Rs.10 each					
	- Basic	1.74	(0.021)	0.33	1.58	1.42
	- Diluted	1.74	(0.021)	0.33	1.58	1.42



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Sr. No.	Particulars	31-03-2018 (Audited)	31-03-2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	650.03	650.03
b	Reserves and Surplus	378.92	275.89
c	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1028.95	925.92
2	Share application money pending allotment		
3	Non-current liabilities		
a	Long-term borrowings	-	-
b	Deferred tax liabilities (net)	-	-
c	Other long-term liabilities	0.69	0.69
d	Long-term provisions	-	-
	Sub-total - Non-current liabilities	0.69	0.69
4	Current liabilities		
a	Short-term borrowings	22.97	38.15
b	Trade payables		
i	total outstanding dues of micro enterprises and small enterprises; and	-	-
ii	total outstanding dues of creditors other than micro enterprises and small enterprises	20.17	157.15
c	Other current liabilities	3.07	1.52
d	Short-term provisions	25.42	13.84
	Sub-total - Current liabilities	71.63	210.66
	TOTAL - EQUITY AND LIABILITIES	1101.27	1137.27
B	ASSETS		
1	Non-current assets		
a	Fixed assets		
i	Tangible assets	8.57	8.74
ii	Intangible assets	-	-
iii	Capital work-in-progress	-	-
iv	Intangible assets under development	-	-
b	Non-current investments	676.18	549.93
c	Deferred tax assets (net)	-	-
d	Long-term loans and advances	84.01	168.34
e	Other non-current assets	-	-
	Sub-total - Non-current assets	768.76	727.01
2	Current assets		
a	Current investments	-	-
b	Inventories	-	-
c	Trade receivables	19.85	155.52
d	Cash and cash equivalents	19.58	10.21
e	Short-term loans and advances	293.08	244.53
f	Other current assets	-	-
	Sub-total - Current assets	332.51	410.26
	Total -Assets	1101.27	1137.27



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Notes:

1	The above results were reviewed by audit committee and approved by the Board of Directors of the Company at its meeting held on 30 th May, 2018.
2	The Company is operating only in one segment.
3	In absence of taxable income of the company for the current financial year as per normal provisions of the Income Tax Act, 1961- Current tax has been provided based on provisions framed under Section 115 JB of the Income Tax Act, 1961 i.e. (Minimum Alternate Tax i.e. MAT). Further, no deferred tax asset has been recognised and in absence of convincing evidence that the company will have normal income tax liability during specified period, Mat credit has not been recognized in the books.
4	Previous period figures have been regrouped, wherever necessary, to make it comparable with the figures of current period.
5	The figures of the quarter ended 31st March, 2018 and 31 st March, 2017 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2018 and 31st March, 2017 respectively and the published year-to-date figures up to the third quarter of the relevant financial period ended on 31 st December, 2017 and 31 st December, 2016 respectively.

Date: 30th May, 2018.
Place: Ahmedabad



FOR PRISM FINANCE LIMITED

Kashyap R. Mehta
KASHYAP R. MEHTA
DIRECTOR